

## 2026 BUDGET ASSUMPTIONS

### OPERATING FUND

#### Revenues

##### Taxes

###### **Sales Tax (\$0.00)**

The sales tax was terminated effective October 1, 2015, and no additional sales tax revenue is available. Prior to terminating the sales tax, consistent with statutory requirements, the District established an escrow to provide \$100,000.00 annually for District administrative expenses until 2031. The District purchased U. S. Treasuries to fund the escrow.

##### Miscellaneous

###### **Interest on General Fund (\$22,000.00)**

Interest earnings are projected as \$22,000.00 with \$2,000.00 of this amount available for current operations and the remainder escrowed for future administrative expenses

###### **Transfer in 8257 Fund (\$43,003.31)**

This transfer is based on the amount of time allocated by the Administrative Specialist to the Commemorative Brick and Tile Program. For 2026, approximately 60% of the Administrative Specialist's time is being allocated to the brick program.

###### **Transfer in Operations and Maintenance (\$24,800.00)**

Consistent with Resolution #68, the District negotiated a Memorandum of Understanding with the Team that provides for payment of the District's premiums for general liability, umbrella and public officials' errors and omissions coverage from the Operations and Maintenance Fund.

###### **Transfer in Special Event and Economic Development Fund (\$93,078.87)**

Consistent with Resolution #97, the Special Event and Economic Development Fund can be used to support District operations. This transfer is required to fund the District's 2026 operating expenses in excess of the annual administrative escrow contribution and prior year fund balance available. The 2026 budgeted amount is a decrease from the 2025 budgeted amount.

#### Expenses

##### Salaries

###### **Salaries (\$62,030.51)**

As part of its succession planning process the District transitioned to a private management contract model for the Executive Director, Finance Director and Program Consultant positions with The Sigma Group as of July 1, 2019. The Administrative Specialist remains the District's only employee and the 2026 budget includes a 3% salary increase.

**Fringe Benefits**

**Social Security (\$3,845.89)**

This is budgeted at 6.2% of salaries based on federal regulations - an increase from 2025 as a result of changes in salary for the Administrative Specialist.

**Medicare (\$899.44)**

This is budgeted at 1.45% of salaries based on federal regulations - an increase from 2025 as a result of changes in salary for the Administrative Specialist.

**Life Insurance (\$430.14)**

Budget is based on coverage for the Administrative Specialist at \$34.69 per month for six months and \$37.00 per month for the next six month.

**Disability (\$0.00)**

Budget is based on requirement that the District pay 100% of the cost as the result of selecting a 180-day waiting period. Cost for Administrative Specialist estimated as \$7.00 per month. However, all fees and premiums will be waived in 2026.

**Retirement (\$4,466.20)**

Budget is based on percentage of salary with the District paying employer's share (7.2%) and the employee paying an equal share (7.2%). This is an increase from the 2025 employee/employer's shares of 6.95%.

**Office Expense**

**Telephone (\$900.00)**

Budget is based on partial reimbursement of cell phone charges for Administrative Specialist and reimbursement of actual expenses for the Finance Director's cell phone use. This is consistent with last year's budget.

**Postage and Delivery (\$300.00)**

Budget is based on average historical usage of \$25.00 per month.

**Copy/Fax Cost (\$500.00)**

Budget is based on estimated cost of \$400.00 for maintenance contract on copier/fax machine. An additional \$100.00 is budgeted for unforeseen costs.

**Dues and Memberships (\$0.00)**

All memberships have been canceled.

**Office Supplies and Expense (\$700.00)**

Budget is based on estimated costs for general office supplies, e-mail services, and website maintenance.

**Miscellaneous Expense (\$200.00)**

Budget reflects estimated cost for general expenses, such as meeting expenses, not covered by any of the above categories.

**Travel, Conference and Training****Board Members Mileage and Expense (\$350.00)**

Budgeted amount is to ensure availability of funds if reimbursement is requested.

**Staff Mileage and Expenses (\$500.00)**

Budget reflects estimated cost of mileage expenses for the Administrative Specialist and Finance Director to conduct District business.

**Conferences (\$0.00)**

There are no conferences planned for 2026.

**Insurance****General and Professional Liability (\$24,800.00)**

This represents WMMIC premiums of \$8,000.00 for general liability and \$16,800.00 for professional liability. Consistent with Resolution #68, the District has negotiated a Memorandum of Understanding with the Team that provides for payment of the District's premiums for general liability, umbrella and public officials' errors and omissions coverage from the Operations and Maintenance Fund.

**Workers' Compensation (\$500.00)**

Budget reflects preliminary estimate based on prior years.

**Professional Services****Annual Audit and Accounting Services (\$10,460.00)**

Budget includes estimated costs for audit service per contract with CLA (CliftonLarsonAllen). Additionally, budget includes costs of payroll and other accounting services per contract with Hawkins Ash CPAs.

**Regional Counsel (\$15,000.00)**

The budgeted funds are for lease negotiations legal counsel with the Renning, Lewis & Lacy, SC law firm as needed.

**Local Counsel (\$2,000.00)**

Budget reflects estimated expenses for Local Counsel for Board meeting participation and general legal assistance provided by Mr. William Vande Castle.

**Sigma Management/Maintenance Audit (\$135,000.00)**

Sigma's 2026 costs have been budgeted as follows, most of which remain similar to the 2025 budget and year-end projection:

- Maintenance Monitoring - \$18,000.00 (includes reimbursable expenses),
- Executive Director (Brian Dworak) - \$32,500.00 (based on approx. 4 hours per week),
- Finance Director (Patrick Webb) - \$38,700.00 (based on approx. 7 hours per week),
- Program Consultant (Greg Kuehl) - \$3,000.00 (budgeted amount for on-call as needed services)
- Sigma Staffing for Program and Facility consulting activities - \$32,800.00 (as required for additional staff support and services)
  - Additional support primarily provided by, but not limited to the following Sigma Staff:
    - Ken Kaszubowski – Board meetings, Program and Facility consulting
    - Drew Falkenburg – Game Day Review
    - David Schulz – Finance support
- Executive Director – Additional Lease Negotiations staffing - \$10,000.00

**CAPITAL PROJECTS FUND****Revenues****Public Charges****User Fees (\$600,000.00)**

Budget is an estimate, but the amount could vary based on the number of season tickets exchanged or reissued. The number of tickets that are transferred can differ substantially from one year to another. The 2026 Budget assumes the team will be back to more normal year in reissuing tickets in the same year they are returned, versus 2025 where they did not reissue all of the tickets returned or taken back by the team.

**Miscellaneous****Interest on Construction Funds (\$200,000.00)**

The current balance is approximately \$5,000,000.00 and the funds are being actively managed by Associated Bank. As of budget publication, no capital requests have been made by the Team.

**Expenses****Professional Services****Qualified Bank Fees (\$9,500.00)**

Budget is similar in total to the 2025 projected actual for funds being actively managed by Associated Bank.

**Capital Expenditures**

**Capital Improvements (\$0.00)**

No projects have been requested by the Team as of budget publication.

**8257 FUND**

**Revenues**

**Taxes**

**Sales Tax (\$0.00)**

The sales tax was terminated effective October 1, 2015, and no additional sales tax revenue is available. Prior to terminating the sales tax, consistent with statutory requirements, the District established an escrow to provide for the annual required deposit to the Operations and Maintenance Fund until 2031. The District purchased U. S. Treasuries to fund the escrow.

**Public Charges for Services**

**Ticket Fee (\$500,000.00)**

The budget reflects requirements of the Lease and statutes that the first \$500,000.00 of the ticket tax be deposited into the 8257 Fund and used for stadium operations and maintenance.

**License Plate Fees (\$350,000.00)**

Budget is based on anticipated sales of Packers license plates and revenue transferred to the District from the State of Wisconsin, Department of Transportation. Estimate reflects historical revenue trends. The budget reflects requirements of the Lease and statutes that license plate revenue be deposited into the 8257 Fund and used for stadium operations and maintenance.

**Income Tax Check Off (\$0.00)**

This program has been terminated by the State.

**Brick and Tile Fees (\$100,000.00)**

Budget is the gross revenue from the sale of bricks and the current budget is consistent with last year. In 2024, the District took over all management of the brick program and now receives the gross revenue from the sales of bricks.

**Miscellaneous**

**Interest on 8257 Fund (\$1,400,000.00)**

The 2025 budget is based on interest earnings on escrowed funds plus the following approximate balances and time periods:

12.6

Ticket Tax - \$500,000.00 for four months,  
License Plates - \$400,000.00 for five months, and  
Commemorative Bricks and Tiles - \$100,000.00 based on collection of funds throughout the year.

The budgeted amount is similar to last year. It should be noted that budgeted interest earnings do not reflect any mark-to-market adjustments since this could result in a large increase or decrease in the value of securities held. Mark-to-market adjustments are considered in the District's annual audit but are not an important consideration for District operations. The District has purchased fixed-rate securities for the escrow with maturities consistent with the need for funds. Since there are no plans to sell prior to maturity, mark-to-market gains or losses would not be realized.

### Expenses

#### Office Expense

##### **Postage and Delivery (\$250.00)**

Budget is the estimated cost for mailing Certificates of Purchase and other information to Commemorative Brick and Tile Program customers.

##### **Advertising and Recruitment (\$500.00)**

Budget is the estimated cost for promotion and marketing of commemorative bricks and tiles including half-price items for the Team and promotional brick giveaway at the shareholders meeting.

##### **Office Supplies and Expense (\$275.00)**

Budget is based on cost of \$225.00 for 200 specialty envelopes for Certificates of Purchase and \$50.00 for other miscellaneous supplies.

#### Professional Services

##### **Contracted Services-Bricks (\$35,000.00)**

The budget is based on estimated cost for bricks and other expenses required as provided by Brick Markers USA for the Commemorative Brick Program. The District now manages the brick program and records gross revenue and expense.

##### **Qualified Bank Fees (\$25,000.00)**

Budget reflects fees for Associated Bank to provide investment services for the 8257 Fund Escrow excess.

#### Capital Expenditures

##### **Transfer to District Operating Fund (\$43,003.11)**

Budget is based on estimated amount of time spent on the Commemorative Brick and Tile Program by the Administrative Specialist. This has been estimated as 60% for 2026.

**Transfer to Operations and Maintenance Fund (\$5,607,149.09)**

Budget is based on the legal requirement to transfer \$3,400,000.00 from the 8257 Fund to the Operations and Maintenance Fund annually beginning on January 2, 2003. This amount has been inflated from 2004 to 2025 based upon statutory language and Lambeau Field Lease provisions that provide for increases not to exceed 3% annually for compensation for municipal employees providing maintenance and operating services and 2% for all other portions. For 2026 the budget has been increased by 2.2% over 2025 actual. The average annual percentage increase has been 2.2%.

**OPERATIONS AND MAINTENANCE FUND****Revenues****Public Charges****Ticket Fee (\$11,000,000.00)**

Budget assumes eight regular season home games in 2026. No home playoff game is budgeted in the 2026 total. The revenue can be affected by the number of home games played in January and whether the ninth home game is played at home or overseas, along with any potential pricing adjustments made by the team from year to year.

**Miscellaneous****Interest (\$400,000.00)**

Budget is based on revenue flows from the ticket tax and 8257 Fund during the year. The budgeted amount is consistent with the 2025 year projected total. The amount can vary based upon cash flow requirements and fund balance resulting from the frequency and dollar amount of draw requests submitted by the Team.

**Transfer from 8257 Fund (\$5,607,149.09)**

Budget is based on the legal requirement to transfer \$3,400,000.00 from the 8257 Fund to the Operations and Maintenance Fund annually beginning on January 2, 2003. This amount has been inflated from 2004 to 2026 based upon statutory language and Lambeau Field Lease provisions that provide for increases not to exceed 3% annually for compensation for municipal employees providing maintenance and operating services and 2% for all other portions. For 2026 this has been increased by 2.2% over 2025 actual. The average annual percentage increase has been 2.2%.

**Expenses****Office Expense****Office Supplies and Expense (\$600.00)**

Budget is estimated cost for supplies and expenses, including a P.O. Box, for deposits associated with administration of the District User Fee and reimbursement of bricks/tiles discounted to the Team for employee recognition.

**Rent and Building Costs****Maintenance and Repairs (\$16,876,749.09)**

Budget is based on estimated cost of providing support for operations and maintenance of Lambeau Field during 2026. Amount is an increase of approximately \$2,500,000.00 over the 2025 budget mainly due to increase in ticket tax revenue less the amounts needed to pay for:

- Targeted Business Participation and Workforce Diversity Independent Monitor,
- Qualified Bank fees (including bank and credit card charges related to the District User Fee),
- Contracted services with the Team for administration of the District User Fee, and
- Transfer to the General Fund for insurance reimbursement.

**Professional Services****Contracted Services – District User Fee (\$5,000.00)**

Budget is for annual cost of services provided by the Team for administration of the District User Fee consistent with the District User Fee Agreement.

**Qualified Bank Fees (\$90,000.00)**

Budget is more than prior year projected actual due to projected increase in the number of tickets exchanged and reflects costs of Qualified Bank fees for services provided by Associated Trust and Associated Bank including services for the District User Fee and related credit card fees. Currently, the Team pays the credit card fees directly and requests reimbursement from the District.

**MBE/WBE Independent Monitor (\$10,000.00)**

Amount reflects anticipated charges for Independent Monitor functions for post-construction activities provided by Cross Management Services for 2024 Independent Monitor's report that will be completed in 2026. Costs could change based upon unanticipated projects.

**Capital Expenditures****Transfer to District Operating Fund (\$24,800.00)**

Consistent with Resolution #68, the District has negotiated a Memorandum of Understanding with the Team that provides for payment of the District's premiums for general liability, umbrella and public officials' errors and omissions coverage from the Operations and Maintenance Fund. Transfer reflects the cost of the District's annual premium.

**SPECIAL EVENTS/ECONOMIC DEVELOPMENT FUND****Revenues****Public Charges for Services****Special Events (\$1,400,000.00)**

This line item is used to record parking revenue and ticket tax flowing to the District from non-football related special events held in the seating bowl pursuant to Sections 9.4 and 9.1(f) of the Lease. Several events are scheduled for 2026. Luke Combs will be playing two shows on May 15th and 16th... In addition, the Wisconsin Badgers are scheduled to play Notre Dame on Labor Day weekend.

**Miscellaneous****Interest on Special Events/Economic Development Fund (\$67,000.00)**

Resolution #97, approved and adopted by the District Board on March 28, 2013, authorized use of this Fund to support District operations and promote economic development, tourism and recreation within Brown County. Interest earnings on the fund are anticipated to be approximately \$67,000.00 based on an increase in fund balances.

**Expenses****Professional Services****Economic Development Grants/Incentives (\$791,000.00)**

Budget reflects anticipated grants and incentives to support tourism and bring additional events to Brown County. The 2026 budget includes \$41,000.00 of funding for special events previously approved plus \$50,000.00 for new projects and \$700,000.00 for the NFL Draft previously approved by the District Board. Some additional funds are budgeted for future projects.

**Capital Expenditures****Transfer to District Operating Fund (\$93,078.87)**

The amount of escrow that can be used for District operations is limited by statute to \$100,000.00 annually, which is insufficient to support District requirements. In the past, the District used a portion of interest earnings on the Debt Service Reserve Fund to partially support District operations. Consistent with Resolution #97, the District can now use the Special Event and Economic Development Fund to support District operations, and this transfer is required to balance the Operating Fund's budget. The 2025 budgeted amount was \$98,420.74.

**BUDGET SUMMARY 2026**

ACCT #	REVENUES:	2026 PROPOSED BUDGET	2025 PROJECTED ACTUAL	2025 BUDGET	2025 Projected Budget Variance	2024 ACTUAL
40100	TAXES	-	-	-	-	-
40101	SALES TAX	-	-	-	-	-
40200	INTERGOVERNMENTAL REVENUE	-	-	-	-	-
40205	STATE OF WISCONSIN	-	-	-	-	-
40300	INTERGOVERNMENTAL CHARGES	-	-	-	-	-
40303	PROFESSIONAL AND OTHER FEES	-	-	-	-	-
40400	PUBLIC CHARGES	-	-	-	-	-
40401	USER FEES	600,000.00	(300,800.00)	600,000.00	(900,800.00)	2,488,300.00
40402	TICKET FEE	11,500,000.00	12,300,000.00	9,500,000.00	2,800,000.00	10,745,582.73
40403	ECONOMIC DEVELOPMENT	1,400,000.00	-	-	-	-
40405	LICENSE PLATE FEES	350,000.00	365,078.58	350,000.00	15,078.58	365,202.83
40406	INCOME TAX CHECK OFF	-	-	-	-	-
40407	BRICK AND TILE FEES	100,000.00	100,000.00	100,000.00	-	102,551.88
		<u>13,950,000.00</u>	<u>12,464,278.58</u>	<u>10,550,000.00</u>	<u>1,914,278.58</u>	<u>13,701,637.44</u>
40900	MISCELLANEOUS	-	-	-	-	-
40901	INTEREST ON GENERAL FUND	22,000.00	22,000.00	22,000.00	-	19,790.91
40910	INTEREST ON CONSTRUCTION FUNDS	200,000.00	250,000.00	200,000.00	50,000.00	320,035.17
40911	INTEREST ON SPECIAL REVENUE FUNDS	1,800,000.00	1,790,000.00	1,900,000.00	(110,000.00)	2,059,725.10
40915	INTEREST ON ECONOMIC DEVELOPMENT	67,000.00	45,000.00	45,000.00	-	63,193.66
40940	TRANSFER IN 8257 FUND	5,650,152.40	5,528,103.36	5,529,331.14	(1,227.78)	5,406,355.82
40941	TRANSFER IN OPERATION AND MAINTENANCE	24,800.00	21,673.00	24,800.00	(3,127.00)	22,635.00
40942	TRANSFER IN CAPITAL PROJECTS	-	-	-	-	-
40944	TRANSFER IN ECONOMIC DEVELOPMENT	93,078.87	73,420.74	98,420.74	(25,000.00)	88,199.07
40951	NOTE PROCEEDS	-	-	-	-	-
		<u>7,857,031.27</u>	<u>7,730,197.10</u>	<u>7,819,551.88</u>	<u>(89,354.78)</u>	<u>7,979,934.73</u>
	<b>TOTAL REVENUES</b>	<u>21,807,031.27</u>	<u>20,194,475.68</u>	<u>18,369,551.88</u>	<u>1,824,923.80</u>	<u>21,681,572.17</u>

**BUDGET SUMMARY 2026**

ACCT #	EXPENSES:	2026	2025	2025	2025	2024
		<u>PROPOSED BUDGET</u>	<u>PROJECTED ACTUAL</u>	<u>BUDGET</u>	<u>Projected Budget Variance</u>	<u>ACTUAL</u>
50100	<u>SALARY</u>					
50101	SALARIES	62,030.51	60,230.90	60,230.90	-	58,458.40
		<u>62,030.51</u>	<u>60,230.90</u>	<u>60,230.90</u>	-	<u>58,458.40</u>
50200	<u>FRINGE BENEFITS</u>					
50201	SOCIAL SECURITY	3,845.89	3,734.32	3,734.32	-	3,751.71
50202	MEDICARE	899.44	873.35	873.35	-	877.41
50203	UNEMPLOYMENT	-	-	-	-	-
50204	HEALTH INSURANCE	-	-	-	-	-
50205	DENTAL INSURANCE	-	-	-	-	-
50206	FEDERAL AND STATE UCC	-	-	-	-	-
50207	LIFE INSURANCE	430.14	409.26	402.24	7.02	355.56
50208	DISABILITY	-	-	-	-	-
50209	RETIREMENT	4,466.20	4,186.05	4,186.05	-	4,033.64
50210	SALARY ADJUSTMENT	-	-	-	-	-
		<u>9,641.67</u>	<u>9,202.98</u>	<u>9,195.96</u>	<u>7.02</u>	<u>9,018.32</u>
50300	<u>OFFICE EXPENSE</u>					
50301	STATIONERY AND PRINTING	-	-	-	-	-
50302	TELEPHONE	900.00	900.00	900.00	-	921.80
50303	POSTAGE AND DELIVERY	550.00	550.00	550.00	-	116.38
50304	ADVERTISING AND RECRUITMENT	500.00	500.00	500.00	-	460.00
50305	COPY/FAX COST	500.00	500.00	500.00	-	480.00
50306	DUES AND MEMBERSHIPS	-	-	-	-	160.00
50307	SUBSCRIPTIONS & BOOKS	-	-	-	-	-
50308	OFFICE SUPPLIES & EXPENSE	1,575.00	1,575.00	1,575.00	-	1,361.05
50309	OFFICE EQUIPMENT	-	-	-	-	-
50310	MISCELLANEOUS EXPENSE	200.00	200.00	200.00	-	277.08
		<u>4,225.00</u>	<u>4,225.00</u>	<u>4,225.00</u>	-	<u>3,776.31</u>
50400	<u>TRAVEL, CONFERENCE AND TRAINING</u>					
50401	BOARD MEMBER MILEAGE & EXPENSES	350.00	350.00	350.00	-	-
50402	STAFF MILEAGE AND EXPENSES (DEPENDENT ON #	500.00	500.00	500.00	-	-
50403	CONFERENCES	-	-	-	-	-
		<u>850.00</u>	<u>850.00</u>	<u>850.00</u>	-	-
50500	<u>INFORMATION SERVICES</u>					
50501	SOFTWARE/EQUIPMENT/INSTALLATION/	-	-	-	-	-
50502	MAINTENANCE AND SUPPORT	-	-	-	-	-
50503	INTERNET ACCESS	-	-	-	-	-
50600	<u>INSURANCE</u>					
50601	GENERAL LIABILITY	8,000.00	5,418.00	8,000.00	(2,582.00)	5,659.00
50602	NON-OWNED AUTO	-	-	-	-	-
50603	PROFESSIONAL LIABILITY	16,800.00	16,255.00	16,800.00	(545.00)	16,976.00
50604	GENERAL LIABILITY - UMBRELLA	-	-	-	-	-
50605	WORKERS COMP	500.00	412.00	500.00	(88.00)	412.00
		<u>25,300.00</u>	<u>22,085.00</u>	<u>25,300.00</u>	<u>(3,215.00)</u>	<u>23,047.00</u>
50700	<u>RENT AND OFFICE BUILDING COSTS</u>					
50701	RENT	-	-	-	-	-
50702	UTILITIES	-	-	-	-	-
50703	MAINTENANCE/REPAIRS	16,876,749.09	17,574,174.25	14,847,275.03	2,726,899.22	16,075,000.00
50704	JANITORIAL	-	-	-	-	-
		<u>16,876,749.09</u>	<u>17,574,174.25</u>	<u>14,847,275.03</u>	<u>2,726,899.22</u>	<u>16,075,000.00</u>

62-12

**BUDGET SUMMARY 2026**

ACCT #	EXPENSES: (continued)	2026 PROPOSED BUDGET	2025 PROJECTED ACTUAL	2025 BUDGET	2025 Projected Budget Variance	2024 ACTUAL
50800	<u>PROFESSIONAL SERVICES</u>					
50801	ANNUAL AUDIT & ACCOUNTING SERVICES	10,460.00	10,020.00	10,200.00	(180.00)	9,600.00
50802	REGIONAL COUNSEL	15,000.00	1,000.00	15,000.00	(14,000.00)	17,713.45
50803	LOCAL COUNSEL	2,000.00	2,000.00	2,000.00	-	7,163.18
50807	CONSTRUCTION CONSULTANT	-	-	-	-	-
50808	EXECUTIVE DIRECTOR/PROGRAM CONSULTANT	-	-	-	-	-
50812	CONTRACTED SERVICES -BRICKS	35,000.00	30,000.00	25,000.00	5,000.00	19,645.22
50814	CONTRACTED SERVICES -DISTRICT USER FEE	5,000.00	5,000.00	5,000.00	-	5,000.00
50815	SIGMA MANAGEMENT/MAINTENANCE AUDIT	135,000.00	130,000.00	140,000.00	(10,000.00)	123,655.00
50825	ECONOMIC DEVELOPMENT GRANTS/ INCENTIVES	791,000.00	329,000.00	350,000.00	(21,000.00)	89,000.00
50830	QUALIFIED BANK FEES	124,500.00	98,500.00	124,500.00	(26,000.00)	106,084.80
50850	MBE/WBE INDEPENDENT MONITOR	10,000.00	10,000.00	10,000.00	-	9,305.00
50851	MBE/WBE -- NWTC	-	-	-	-	-
		-	-	-	-	-
		<u>1,127,960.00</u>	<u>615,520.00</u>	<u>681,700.00</u>	<u>(66,180.00)</u>	<u>387,166.65</u>
50900	<u>CAPITAL EXPENDITURES</u>					
50901	OFFICE EQUIPMENT	-	-	1,000.00	(1,000.00)	-
50902	OTHER EQUIPMENT	-	-	-	-	-
50903	CAPITAL REPAIRS	-	-	-	-	-
50914	PROJECT SITE ACQUISITION & IMPROVEMENT	-	-	-	-	-
50952	PROJECT CONSTRUCTION COSTS	-	-	-	-	-
50953	PROJECT FURNITURE, FIXTURES & EQUIPMENT	-	-	-	-	-
50954	PROJECT DEVELOPMENT COSTS	-	-	-	-	-
50955	PROJECT FINANCING COSTS	-	-	-	-	-
50956	OTHER PROJECT COSTS	-	-	-	-	-
50957	PROJECT CONTINGENCY	-	-	-	-	-
50970	CAPITAL IMPROVEMENTS	-	-	3,000,000.00	(2,723.00)	-
50975	TRANSFER TO OPERATING FUND	-	-	-	-	-
50978	TRANSFER TO SPECIAL EVENTS	-	-	-	-	-
50980	TRANSFER TO REPAIRS & MAINTENANCE FUND	5,607,149.09	5,486,447.25	5,487,675.03	(1,227.78)	5,365,869.79
50981	TRANSFER TO DISTRICT OPERATING FUND	160,882.18	136,749.85	164,876.85	(28,127.00)	151,320.10
		<u>5,768,031.27</u>	<u>8,620,474.10</u>	<u>8,653,551.88</u>	<u>(33,077.78)</u>	<u>5,517,189.89</u>
	<b>TOTAL EXPENSES</b>	<b>23,874,787.55</b>	<b>26,906,762.23</b>	<b>24,282,328.77</b>	<b>2,624,433.46</b>	<b>22,073,656.57</b>

**DISTRICT OPERATING FUND - BUDGET 2026**

ACCT #	REVENUES:	2026	2025	2025	2025	2024
		PROPOSED BUDGET	PROJECTED ACTUAL	BUDGET	Projected Budget Variance	ACTUAL
40100	TAXES	-	-	-	-	-
40101	SALES TAX	-	-	-	-	-
40300	INTERGOVERNMENTAL CHARGES	-	-	-	-	-
40303	PROFESSIONAL FEES	-	-	-	-	-
40900	MISCELLANEOUS	-	-	-	-	-
40901	INTEREST ON GENERAL FUND	22,000.00	22,000.00	22,000.00	-	19,790.91
40940	TRANSFER IN 8257 FUND	43,003.31	41,656.11	41,656.11	-	40,486.03
40941	TRANSFER IN OPERATION AND MAINTENANCE	24,800.00	21,673.00	24,800.00	(3,127.00)	22,635.00
40944	TRANSFER IN ECONOMIC DEVELOPMENT	93,078.87	73,420.74	98,420.74	(25,000.00)	88,199.07
		182,882.19	158,749.85	186,876.85	(28,127.00)	171,111.01
	<b>TOTAL REVENUES</b>	182,882.19	158,749.85	186,876.85	(28,127.00)	171,111.01
50100	SALARIES	62,030.51	60,230.90	60,230.90	-	58,458.40
50101	SALARIES	62,030.51	60,230.90	60,230.90	-	58,458.40
50200	FRINGE BENEFITS	3,845.89	3,734.32	3,734.32	-	3,751.71
50201	SOCIAL SECURITY	899.44	873.35	873.35	-	877.41
50202	MEDICARE	-	-	-	-	-
50203	UNEMPLOYMENT	-	-	-	-	-
50204	HEALTH INSURANCE	-	-	-	-	-
50205	DENTAL INSURANCE	-	-	-	-	-
50206	FEDERAL AND STATE UCC	-	-	-	-	-
50207	LIFE INSURANCE	430.14	409.26	402.24	7.02	355.56
50208	DISABILITY	-	-	-	-	-
50209	RETIREMENT	4,466.20	4,186.05	4,186.05	-	4,033.64
50210	SALARY ADJUSTMENT	-	-	-	-	-
		9,641.67	9,202.98	9,195.96	7.02	9,018.32
50300	OFFICE EXPENSE	-	-	-	-	-
50301	STATIONERY AND PRINTING	900.00	900.00	900.00	-	921.80
50302	TELEPHONE	300.00	300.00	300.00	-	112.64
50303	POSTAGE AND DELIVERY	-	-	-	-	-
50304	ADVERTISING AND RECRUITMENT	500.00	500.00	500.00	-	480.00
50305	COPY/FAX COST	-	-	-	-	160.00
50306	DUES AND MEMBERSHIPS	-	-	-	-	-
50307	SUBSCRIPTIONS & BOOKS	700.00	700.00	700.00	-	665.56
50308	OFFICE SUPPLIES & EXPENSE	-	-	-	-	-
50309	OFFICE EQUIPMENT	200.00	200.00	200.00	-	277.08
50310	MISCELLANEOUS EXPENSE	2,600.00	2,600.00	2,600.00	-	2,617.08

12-14

**DISTRICT OPERATING FUND - BUDGET 2026**

ACCT #	EXPENSES: (continued)	2026	2025	2025	2025	2024
		PROPOSED BUDGET	PROJECTED ACTUAL	BUDGET	Projected Budget Variance	ACTUAL
50400	TRAVEL, CONFERENCE AND TRAINING					
50401	BOARD MEMBER MILEAGE & EXPENSES	350.00	350.00	350.00	-	-
50402	STAFF MILEAGE AND EXPENSES	500.00	500.00	500.00	-	-
50403	CONFERENCES		-	-	-	-
		850.00	850.00	850.00	-	-
50500	INFORMATION SERVICES					
50501	SOFTWARE/EQUIPMENT/INSTALLATION	-	-	-	-	-
50502	MAINTENANCE AND SUPPORT	-	-	-	-	-
50503	INTERNET ACCESS	-	-	-	-	-
		-	-	-	-	-
50600	INSURANCE					
50601	GENERAL LIABILITY	8,000.00	5,418.00	8,000.00	(2,582.00)	5,659.00
50602	NON-OWNED AUTO	-	-	-	-	-
50603	PROFESSIONAL LIABILITY	16,800.00	16,255.00	16,800.00	(545.00)	16,976.00
50604	GENERAL LIABILITY - UMBRELLA	-	-	-	-	-
50605	WORKERS COMP	500.00	412.00	500.00	(88.00)	412.00
		25,300.00	22,085.00	25,300.00	(3,215.00)	23,047.00
50700	RENT AND OFFICE BUILDING COSTS					
50701	RENT	-	-	-	-	-
50702	UTILITIES	-	-	-	-	-
50703	MAINTENANCE/REPAIRS	-	-	-	-	-
50704	JANITORIAL	-	-	-	-	-
		-	-	-	-	-
50800	PROFESSIONAL SERVICES					
50801	ANNUAL AUDIT & ACCOUNTING SERVICES	10,460.00	10,020.00	10,200.00	(180.00)	9,600.00
50802	REGIONAL COUNSEL	15,000.00	1,000.00	15,000.00	(14,000.00)	17,713.45
50803	LOCAL COUNSEL	2,000.00	2,000.00	2,000.00	-	7,163.18
50807	CONSTRUCTION CONSULTANT	-	-	-	-	-
50808	PROGRAM CONSULTANT	-	-	-	-	-
50812	CONTRACTED SERVICES -BRICKS	-	-	-	-	-
50815	SIGMA MANAGEMENT/MAINTENANCE AUDIT	135,000.00	130,000.00	140,000.00	(10,000.00)	123,655.00
		162,460.00	143,020.00	167,200.00	(24,180.00)	158,131.63
50900	CAPITAL EXPENDITURES					
50901	OFFICE EQUIPMENT	-	-	1,000.00	(1,000.00)	-
50902	OTHER EQUIPMENT	-	-	-	-	-
		-	-	1,000.00	(1,000.00)	-
		262,882.19	237,988.88	266,376.86	(28,387.98)	251,272.43
	<b>TOTAL EXPENSES</b>					

12-15

**CAPITAL PROJECTS - BUDGET 2026**

ACCT #	REVENUES:	2026 PROPOSED BUDGET	2025 PROJECTED ACTUAL	2025 ADJUSTED BUDGET	2025 Projected Budget Variance	2024 ACTUAL
40200	INTERGOVERNMENTAL REVENUE	-	-	-	-	-
	40205 STATE OF WISCONSIN	-	-	-	-	-
40400	PUBLIC CHARGES	600,000.00	(300,800.00)	600,000.00	(900,800.00)	2,488,300.00
	40401 USER FEES	600,000.00	(300,800.00)	600,000.00	(900,800.00)	2,488,300.00
40900	MISCELLANEOUS	200,000.00	250,000.00	200,000.00	50,000.00	320,035.17
	40910 INTEREST ON CONSTRUCTION FUNDS	200,000.00	250,000.00	200,000.00	50,000.00	320,035.17
	<b>TOTAL REVENUES</b>	<b>800,000.00</b>	<b>(50,800.00)</b>	<b>800,000.00</b>	<b>(850,800.00)</b>	<b>2,808,335.17</b>
ACCT #	EXPENSES:	2026 BUDGET	2025 PROJECTED ACTUAL	2025 ADJUSTED BUDGET	2025 Projected Budget Variance	2024 ACTUAL
50800	PROFESSIONAL SERVICES	-	-	-	-	-
	50807 CONSTRUCTION CONSULTANT	-	-	-	-	-
	50808 PROGRAM CONSULTANT	9,500.00	9,500.00	9,500.00	-	11,330.16
	50830 QUALIFIED BANK FEES	9,500.00	9,500.00	9,500.00	-	11,330.16
50900	CAPITAL EXPENDITURES	-	-	-	-	-
	50956 OTHER PROJECT COSTS	-	-	-	-	-
	50957 PROJECT CONTINGENCY	-	-	-	-	-
	50970 CAPITAL IMPROVEMENTS	-	2,997,277.00	3,000,000.00	(2,723.00)	-
	<b>TOTAL EXPENSES</b>	<b>9,500.00</b>	<b>3,006,777.00</b>	<b>3,009,500.00</b>	<b>(2,723.00)</b>	<b>11,330.16</b>

**SPECIAL REVENUE - OPERATION AND MAINTENANCE FUND - BUDGET 2026**

ACCT #	REVENUES:	2026	2025	2025	2025	2024
		PROPOSED BUDGET	PROJECTED ACTUAL	BUDGET	Projected Budget Variance	ACTUAL
40400	<u>PUBLIC CHARGES</u>					
	40402	11,000,000.00	11,800,000.00	9,000,000.00	2,800,000.00	10,245,582.73
		<u>11,000,000.00</u>	<u>11,800,000.00</u>	<u>9,000,000.00</u>	<u>2,800,000.00</u>	<u>10,245,582.73</u>
40900	<u>MISCELLANEOUS</u>					
	40911	400,000.00	390,000.00	500,000.00	(110,000.00)	560,487.11
	40940	5,607,149.09	5,486,447.25	5,487,675.03	(1,227.78)	5,365,869.79
		<u>6,007,149.09</u>	<u>5,876,447.25</u>	<u>5,987,675.03</u>	<u>(111,227.78)</u>	<u>5,926,356.90</u>
	<b>TOTAL REVENUES</b>	<u>17,007,149.09</u>	<u>17,676,447.25</u>	<u>14,987,675.03</u>	<u>2,688,772.22</u>	<u>16,171,939.63</u>
50300	<u>OFFICE EXPENSE</u>					
	50308	600.00	600.00	600.00	-	660.00
		<u>600.00</u>	<u>600.00</u>	<u>600.00</u>	<u>-</u>	<u>660.00</u>
50700	<u>RENT AND BUILDING COSTS</u>					
	50703	16,876,749.09	17,574,174.25	14,847,275.03	2,726,899.22	16,075,000.00
		<u>16,876,749.09</u>	<u>17,574,174.25</u>	<u>14,847,275.03</u>	<u>2,726,899.22</u>	<u>16,075,000.00</u>
50800	<u>PROFESSIONAL SERVICES</u>					
	50807	-	-	-	-	-
	50808	-	-	-	-	-
	50814	5,000.00	5,000.00	5,000.00	-	5,000.00
	50830	90,000.00	65,000.00	100,000.00	(35,000.00)	76,025.23
	50850	10,000.00	10,000.00	10,000.00	-	9,305.00
	50851	-	-	-	-	-
		<u>105,000.00</u>	<u>80,000.00</u>	<u>115,000.00</u>	<u>(35,000.00)</u>	<u>90,330.23</u>
50900	<u>CAPITAL EXPENDITURES</u>					
	50903	-	-	-	-	-
	50981	24,800.00	21,673.00	24,800.00	(3,127.00)	22,635.00
		<u>24,800.00</u>	<u>21,673.00</u>	<u>24,800.00</u>	<u>(3,127.00)</u>	<u>22,635.00</u>
	<b>TOTAL EXPENSES</b>	<u>17,007,149.09</u>	<u>17,676,447.25</u>	<u>14,987,675.03</u>	<u>2,688,772.22</u>	<u>16,188,625.23</u>



**SPECIAL EVENTS/ECONOMIC DEVELOPMENT FUND--BUDGET 2026**

ACCT #	REVENUES:	2026 PROPOSED BUDGET	2025 PROJECTED ACTUAL	2025 BUDGET	2025 Projected Budget Variance	2024 ACTUAL
	40403 SPECIAL EVENTS	1,400,000.00				
40900	<u>MISCELLANEOUS</u>	67,000.00	45,000.00	45,000.00	-	63,193.66
	40915 INTEREST ON ECONOMIC DEVELOPMENT	67,000.00	45,000.00	45,000.00	-	63,193.66
	<b>TOTAL REVENUES</b>	<u>1,467,000.00</u>	<u>45,000.00</u>	<u>45,000.00</u>	<u>-</u>	<u>63,193.66</u>
ACCT #	EXPENSES:	2026 PROPOSED BUDGET	2025 PROJECTED ACTUAL	2025 BUDGET	2025 Projected Budget Variance	2024 ACTUAL
50300	<u>OFFICE EXPENSE</u>	791,000.00	329,000.00	350,000.00	(21,000.00)	89,000.00
	50800 <u>PROFESSIONAL SERVICES</u>	791,000.00	329,000.00	350,000.00	(21,000.00)	89,000.00
	50825 ECONOMIC DEVELOPMENT GRANTS/ INCEN					
50900	<u>CAPITAL EXPENDITURES</u>	93,078.87	73,420.74	98,420.74	(25,000.00)	88,199.07
	50981 TRANSFER TO DISTRICT OPERATING FUND	93,078.87	73,420.74	98,420.74	(25,000.00)	88,199.07
	<b>TOTAL EXPENSES</b>	<u>884,078.87</u>	<u>402,420.74</u>	<u>448,420.74</u>	<u>(46,000.00)</u>	<u>177,199.07</u>

12-19