

## 2025 BUDGET ASSUMPTIONS

### OPERATING FUND

#### Revenues

##### Taxes

###### **Sales Tax (\$0.00)**

The sales tax was terminated effective October 1, 2015, and no additional sales tax revenue is available. Prior to terminating the sales tax, consistent with statutory requirements, the District established an escrow to provide \$100,000.00 annually for District administrative expenses until 2031. The District purchased U. S. Treasuries to fund the escrow.

##### Miscellaneous

###### **Interest on General Fund (\$22,000.00)**

Interest earnings are projected as \$22,000.00 with \$2,000.00 of this amount available for current operations and the remainder escrowed for future administrative expenses

###### **Transfer in 8257 Fund (\$41,656.11)**

This transfer is based on the amount of time allocated by the Administrative Specialist to the Commemorative Brick and Tile Program. For 2025, approximately 60% of the Administrative Specialist's time is being allocated to the brick program.

###### **Transfer in Operations and Maintenance (\$24,800.00)**

Consistent with Resolution #68, the District negotiated a Memorandum of Understanding with the Team that provides for payment of the District's premiums for general liability, umbrella and public officials' errors and omissions coverage from the Operations and Maintenance Fund.

###### **Transfer in Special Event and Economic Development Fund (\$98,420.74)**

Consistent with Resolution #97, the Special Event and Economic Development Fund can be used to support District operations. This transfer is required to fund the District's 2025 operating expenses in excess of the annual administrative escrow contribution and prior year fund balance available. The 2025 budgeted amount is an increase from the 2024 budgeted amount as a result of additional funds needed for lease negotiations.

#### Expenses

##### Salaries

###### **Salaries (\$60,230.90)**

As part of its succession planning process the District transitioned to a private management contract model for the Executive Director, Finance Director and Program Consultant positions with The Sigma Group as of July 1, 2019. The Administrative Specialist remains the District's only employee and the 2025 budget includes a 3% salary increase.

**Fringe Benefits**

**Social Security (\$3,734.32)**

This is budgeted at 6.2% of salaries based on federal regulations - an increase from 2024 as a result of changes in salary for the Administrative Specialist.

**Medicare (\$873.35)**

This is budgeted at 1.45% of salaries based on federal regulations - an increase from 2024 as a result of changes in salary for the Administrative Specialist.

**Life Insurance (\$402.24)**

Budget is based on coverage for the Administrative Specialist at \$33.52 per month.

**Disability (\$0.00)**

Budget is based on requirement that the District pay 100% of the cost as the result of selecting a 180-day waiting period. Cost for Administrative Specialist estimated as \$7.00 per month. However, all fees and premiums will be waived in 2025.

**Retirement (\$4,186.05)**

Budget is based on percentage of salary with the District paying employer's share (6.95%) and the employee paying an equal share (6.95%). This is an increase from the 2024 employee/employer's shares of 6.80%.

**Office Expense**

**Telephone (\$900.00)**

Budget is based on partial reimbursement of cell phone charges for Administrative Specialist and reimbursement of actual expenses for the Finance Director's cell phone use. This is consistent with last year's budget.

**Postage and Delivery (\$300.00)**

Budget is based on average historical usage of \$25.00 per month.

**Copy/Fax Cost (\$500.00)**

Budget is based on estimated cost of \$400.00 for maintenance contract on copier/fax machine. An additional \$100.00 is budgeted for unforeseen costs.

**Dues and Memberships (\$500.00)**

Budget is based on estimated cost of memberships to the Wisconsin and National Government Finance Officers Association for the Finance Director.

**Office Supplies and Expense (\$700.00)**

Budget is based on estimated costs for general office supplies, e-mail services, and website maintenance.

**Miscellaneous Expense (\$200.00)**

Budget reflects estimated cost for general expenses, such as meeting expenses, not covered by any of the above categories.

**Travel, Conference and Training**

**Board Members Mileage and Expense (\$350.00)**

Budgeted amount is to ensure availability of funds if reimbursement is requested.

**Staff Mileage and Expenses (\$500.00)**

Budget reflects estimated cost of mileage expenses for the Administrative Specialist and Finance Director to conduct District business and reimbursement of expenses for the staff to attend WMMIC and other in-state meetings.

**Conferences (\$0.00)**

There are no conferences planned for 2025.

**Insurance**

**General and Professional Liability (\$24,800.00)**

This represents WMMIC premiums of \$8,000.00 for general liability and \$16,800.00 for professional liability. Consistent with Resolution #68, the District has negotiated a Memorandum of Understanding with the Team that provides for payment of the District's premiums for general liability, umbrella and public officials' errors and omissions coverage from the Operations and Maintenance Fund.

**Workers' Compensation (\$500.00)**

Budget reflects preliminary estimate based on prior years.

**Professional Services**

**Annual Audit and Accounting Services (\$10,200.00)**

Budget includes estimated costs for audit service per contract with CLA (CliftonLarsonAllen). Additionally, budget includes costs of payroll and other accounting services per contract with Hawkins Ash CPAs.

**Regional Counsel (\$15,000.00)**

The budgeted funds are for continued lease negotiations for the Renning, Lewis & Lacy, SC law firm.

**Local Counsel (\$2,000.00)**

Budget reflects expenses for Local Counsel estimated for Board meeting participation and general legal assistance provided by Mr. William Vande Castle. The 2024 actual expenditures were considerably higher due to an unanticipated public records request.

**Sigma Management/Maintenance Audit (\$140,000.00)**

Sigma's 2025 costs have been budgeted as follows, most of which remain the same as budgeted for 2024:  
Maintenance Monitoring - \$18,000.00 (includes reimbursable expenses),  
Executive Director (Brian Dworak) - \$32,500.00 (based on approx. 4 hours per week),  
Finance Director (Patrick Webb) - \$38,700.00 (based on approx. 7 hours per week),  
Program Consultant (Greg Kuehl) - \$6,000.00 (based on approximately 5 hours per month),  
Sigma Staffing for Program and Facility consulting activities - \$34,800.00 (as required for staffing and reimbursement of other Sigma costs).  
Executive Director – Additional Lease Negotiations staffing - \$10,000.00

**Capital Expenditures**

**Office Equipment (\$1,000.00)**

Budget reflects estimated costs based on needs of the District.

**CAPITAL PROJECTS FUND**

**Revenues**

**Public Charges**

**User Fees (\$600,000.00)**

Budget is an estimate, but the amount could vary based on the number of season tickets exchanged. The number of tickets that are transferred can differ substantially from one year to another. The estimate is the same as last year's budget. However, the 2025 Budget is less than 2024 projected actual as the Packers took some tickets out of inventory.

**Miscellaneous**

**Interest on Construction Funds (\$200,000.00)**

Budget is based on an approximate \$5,000,000.00 balance in the Capital Projects Fund (District User Fee Account). Funds are being actively managed by Associated Bank. Interest earnings are less than the 2024 projected actual due to the budgeted payment to the Team of \$3,000,000.00 for construction of a third locker room.

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**Expenses**

**Professional Services**

**Qualified Bank Fees (\$9,500.00)**

Budget is based on last year's fees for funds being actively managed by Associated Bank. The budgeted amount is a decrease from 2024 Budget due to a lower balance in the fund.

**Capital Expenditures**

**Capital Improvements (\$3,000,000.00)**

The \$3,000,000.00 approved for construction of a third locker room is expected to be paid to the Team in 2025. This project was approved in 2024.

**8257 FUND**

**Revenues**

**Taxes**

**Sales Tax (\$0.00)**

The sales tax was terminated effective October 1, 2015, and no additional sales tax revenue is available. Prior to terminating the sales tax, consistent with statutory requirements, the District established an escrow to provide for the annual required deposit to the Operations and Maintenance Fund until 2031. The District purchased U. S. Treasuries to fund the escrow.

**Public Charges for Services**

**Ticket Fee (\$500,000.00)**

The budget reflects requirements of the Lease and statutes that the first \$500,000.00 of the ticket tax be deposited into the 8257 Fund and used for stadium operations and maintenance.

**License Plate Fees (\$350,000.00)**

Budget is based on anticipated sales of Packers license plates and revenue transferred to the District from the State of Wisconsin, Department of Transportation. Estimate reflects historical revenue trends. The budget reflects requirements of the Lease and statutes that license plate revenue be deposited into the 8257 Fund and used for stadium operations and maintenance.

**Income Tax Check Off (\$0.00)**

This program has been terminated by the State.

**Brick and Tile Fees (\$100,000.00)**

Budget is the gross revenue from the sale of bricks and the current budget is an increase from last year. In 2024, the District took over all management of the brick program and now receives the gross revenue from the sales of bricks.

**Miscellaneous**

**Interest on 8257 Fund (\$1,400,000.00)**

The 2025 budget is based on interest earnings on escrowed funds plus the following approximate balances and time periods:

Ticket Tax - \$500,000.00 for four months,  
License Plates - \$400,000.00 for five months, and  
Commemorative Bricks and Tiles - \$100,000.00 based on collection of funds throughout the year.

This amount is the same as last year as there are less escrow funds but higher interest on other funds deposited into this fund. It should be noted that budgeted interest earnings do not reflect any mark-to-market adjustments since this could result in a large increase or decrease in the value of securities held. Mark-to-market adjustments are considered in the District's annual audit but are not an important consideration for District operations. The District has purchased fixed-rate securities for the escrow with maturities consistent with the need for funds. Since there are no plans to sell prior to maturity, mark-to-market gains or losses would not be realized.

**Expenses**

**Office Expense**

**Postage and Delivery (\$250.00)**

Budget is the estimated cost for mailing Certificates of Purchase and other information to Commemorative Brick and Tile Program customers.

**Advertising and Recruitment (\$500.00)**

Budget is the estimated cost for promotion and marketing of commemorative bricks and tiles including half-price items for the Team and promotional brick giveaway at the shareholders meeting.

**Office Supplies and Expense (\$275.00)**

Budget is based on cost of \$225.00 for 200 specialty envelopes for Certificates of Purchase and \$50.00 for other miscellaneous supplies.

**Professional Services****Contracted Services-Bricks (\$25,000.00)**

The budget is based on estimated cost for bricks and other expenses required as provided by Brick Markers USA for the Commemorative Brick Program. The District now manages the brick program and records gross revenue and expense.

**Qualified Bank Fees (\$15,000.00)**

Budget reflects fees for Associated Bank to provide investment services for the 8257 Fund Escrow excess. The excess was segregated in 2017 to ensure it is separately accounted for and actively managed outside of the statutorily mandated 8257 Fund Escrow. Budget is an increase from 2024 due to an increased balance.

**Capital Expenditures****Transfer to District Operating Fund (\$41,656.11)**

Budget is based on estimated amount of time spent on the Commemorative Brick and Tile Program by the Administrative Specialist. This has been estimated as 60% for 2025.

**Transfer to Operations and Maintenance Fund (\$5,487,675.03)**

Budget is based on the legal requirement to transfer \$3,400,000.00 from the 8257 Fund to the Operations and Maintenance Fund annually beginning on January 2, 2003. This amount has been inflated from 2004 to 2025 based upon statutory language and Lambeau Field Lease provisions that provide for increases not to exceed 3% annually for compensation for municipal employees providing maintenance and operating services and 2% for all other portions. For 2025 this has been increased by 2.27% over 2024 actual. The average annual percentage increase has been 2.2%.

**OPERATIONS AND MAINTENANCE FUND****Revenues****Public Charges****Ticket Fee (\$9,000,000.00)**

Budget assumes 8 home games in 2025, including one game in January 2025. No home playoff game is budgeted in 2025. The amount also reflects the 2024 price increase but not any potential increased pricing for 2025. The revenue can be affected by the number of home games played in January.

**Miscellaneous****Interest (\$500,000.00)**

Budget is based on revenue flows from the ticket tax and 8257 Fund during the year. This amount is increased from the 2024 Budget due to an increase in the balance available. The amount can vary based

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upon cash flow requirements and fund balance resulting from the frequency and dollar amount of draw requests submitted by the Team. The Team currently deposits ticket tax on a game-by-game basis instead of a one-time annual deposit with game-by-game adjustments. The Team has elected to submit periodic draw requests rather than annual.

### **Transfer from 8257 Fund (\$5,487,675.03)**

Budget is based on the legal requirement to transfer \$3,400,000.00 from the 8257 Fund to the Operations and Maintenance Fund annually beginning on January 2, 2003. This amount has been inflated from 2004 to 2025 based upon statutory language and Lambeau Field Lease provisions that provide for increases not to exceed 3% annually for compensation for municipal employees providing maintenance and operating services and 2% for all other portions. For 2025 this has been increased by 2.27% over 2024 actual. The average annual percentage increase has been 2.2%.

## **Expenses**

### **Office Expense**

#### **Office Supplies and Expense (\$600.00)**

Budget is estimated cost for supplies and expenses, including a P.O. Box, for deposits associated with administration of the District User Fee and reimbursement of bricks/tiles discounted to the Team for employee recognition.

### **Rent and Building Costs**

#### **Maintenance and Repairs (\$14,847,275.03)**

Budget is based on estimated cost of providing support for operations and maintenance of Lambeau Field during 2025. Amount is an increase of approximately \$1,000,000.00 over the 2024 budget mainly due to increase in ticket tax revenue less the amounts needed to pay for:

- Targeted Business Participation and Workforce Diversity Independent Monitor,
- Qualified Bank fees (including bank and credit card charges related to the District User Fee),
- Contracted services with the Team for administration of the District User Fee, and
- Transfer to the General Fund for insurance reimbursement.

### **Professional Services**

#### **Contracted Services – District User Fee (\$5,000.00)**

Budget is for annual cost of services provided by the Team for administration of the District User Fee consistent with the District User Fee Agreement.

#### **Qualified Bank Fees (\$100,000.00)**

Budget is less than prior year projected actual due to projected decrease in the number of tickets exchanged and reflects costs of Qualified Bank fees for services provided by Associated Trust and Associated Bank including services for the District User Fee and related credit card fees.



**MBE/WBE Independent Monitor (\$10,000.00)**

Amount reflects anticipated charges for Independent Monitor functions for post-construction activities provided by Cross Management Services for 2022 Independent Monitor's report that will be completed in 2025. Costs could change based upon unanticipated projects.

**Capital Expenditures**

**Transfer to District Operating Fund (\$24,800.00)**

Consistent with Resolution #68, the District has negotiated a Memorandum of Understanding with the Team that provides for payment of the District's premiums for general liability, umbrella and public officials' errors and omissions coverage from the Operations and Maintenance Fund. Transfer reflects the cost of the District's annual premium.

**SPECIAL EVENTS FUND**

**Revenues**

**Public Charges for Services**

**Special Events (\$0.00)**

This line item is used to record parking revenue and ticket tax flowing to the District from non-football related special events held in the seating bowl pursuant to Sections 9.4 and 9.1(f) of the Lease. No event is currently included in the budget for 2025.

**Miscellaneous**

**Interest on Special Events Funds (\$5.00)**

Funds have been combined with the economic development fund and most interest earnings are reported in that fund.

**ECONOMIC DEVELOPMENT FUND**

**Revenues**

**Miscellaneous**

**Interest on Economic Development Fund (\$45,000.00)**

Resolution #97, approved and adopted by the District Board on March 28, 2013, authorized use of this Fund to support District operations and promote economic development, tourism and recreation within Brown County. Interest earnings on the fund are anticipated to be approximately \$45,000.00 based on a decrease in fund balances.

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**Expenses**

**Professional Services**

**Economic Development Grants/Incentives (\$350,000.00)**

Budget reflects anticipated grants and incentives to support tourism and bring additional events to Brown County. The 2025 budget includes \$335,000.00 of funding for special events or projects including \$285,000 for the NFL Draft previously approved by the District Board. Some additional funds are budgeted for future projects.

**Capital Expenditures**

**Transfer to District Operating Fund (\$98,420.74)**

The amount of escrow that can be used for District operations is limited by statute to \$100,000.00 annually, which is insufficient to support District requirements. In the past, the District used a portion of interest earnings on the Debt Service Reserve Fund to partially support District operations. Consistent with Resolution #97, the District can now use the Special Event and Economic Development Fund to support District operations, and this transfer is required to balance the Operating Fund's budget. The 2024 budgeted amount was \$73,631.47. The additional funds budgeted are for 2025 lease negotiations.

BUDGET SUMMARY 2025

REVENUES:

ACCT #	2025 BUDGET	2024 ADJUSTED BUDGET	2024 PROJECTED ACTUAL	CHANGE
40100 TAXES	-	-	-	-
40101 SALES TAX	-	-	-	-
40200 INTERGOVERNMENTAL REVENUE	-	-	-	-
40205 STATE OF WISCONSIN	-	-	-	-
40300 INTERGOVERNMENTAL CHARGES	-	-	-	-
40303 PROFESSIONAL AND OTHER FEES	-	-	-	-
40400 PUBLIC CHARGES	-	-	-	-
40401 USER FEES	600,000.00	600,000.00	2,485,300.00	-
40402 TICKET FEE	9,500,000.00	8,800,000.00	10,700,000.00	700,000.00
40403 SPECIAL EVENTS	-	-	-	-
40405 LICENSE PLATE FEES	350,000.00	400,000.00	365,202.83	(50,000.00)
40406 INCOME TAX CHECK OFF	-	-	-	-
40407 BRICK AND TILE FEES	100,000.00	60,000.00	75,000.00	40,000.00
	10,550,000.00	9,860,000.00	13,625,502.83	690,000.00
40900 MISCELLANEOUS	-	-	-	-
40901 INTEREST ON GENERAL FUND	22,000.00	22,000.00	22,000.00	-
40910 INTEREST ON CONSTRUCTION FUNDS	200,000.00	200,000.00	350,000.00	-
40911 INTEREST ON SPECIAL REVENUE FUNDS	1,900,005.00	1,800,005.00	1,950,005.00	100,000.00
40915 INTEREST ON ECONOMIC DEVELOPMENT	45,000.00	66,000.00	69,000.00	(21,000.00)
40940 TRANSFER IN 8257 FUND	5,529,331.14	5,406,610.33	5,406,254.30	122,720.81
40941 TRANSFER IN OPERATION AND MAINTENANCE	24,800.00	24,800.00	22,635.00	-
40942 TRANSFER IN CAPITAL PROJECTS	-	-	-	-
40944 TRANSFER IN ECONOMIC DEVELOPMENT	98,420.74	73,631.47	73,631.47	24,789.27
40951 NOTE PROCEEDS	-	-	-	-
	7,819,556.88	7,593,046.80	7,893,525.77	226,510.08
	18,369,556.88	17,453,046.80	21,519,028.60	916,510.08
TOTAL REVENUES				

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**BUDGET SUMMARY 2025**

ACCT #	EXPENSES:	2024		CHANGE
		BUDGET	PROJECTED ACTUAL	
50100	SALARY	60,230.90	58,468.77	1,762.13
50101	SALARIES	60,230.90	58,468.77	1,762.13
50200	FRINGE BENEFITS			
50201	SOCIAL SECURITY	3,734.32	3,625.06	109.26
50202	MEDICARE	873.35	847.80	25.55
50203	UNEMPLOYMENT	-	-	-
50204	HEALTH INSURANCE	-	-	-
50205	DENTAL INSURANCE	-	-	-
50206	FEDERAL AND STATE UCC	-	-	-
50207	LIFE INSURANCE	402.24	390.00	12.24
50208	DISABILITY	-	-	-
50209	RETIREMENT	4,186.05	4,034.35	151.70
50210	SALARY ADJUSTMENT	-	-	-
		9,195.95	8,897.21	298.74
50300	OFFICE EXPENSE			
50301	STATIONERY AND PRINTING	-	-	-
50302	TELEPHONE	900.00	900.00	-
50303	POSTAGE AND DELIVERY	550.00	550.00	-
50304	ADVERTISING AND RECRUITMENT	500.00	500.00	-
50305	COPY/FAX COST	500.00	500.00	-
50306	DUES AND MEMBERSHIPS	500.00	500.00	-
50307	SUBSCRIPTIONS & BOOKS	-	-	-
50308	OFFICE SUPPLIES & EXPENSE	1,575.00	1,575.00	-
50309	OFFICE EQUIPMENT	200.00	200.00	-
50310	MISCELLANEOUS EXPENSE	4,725.00	4,725.00	-
50400	TRAVEL, CONFERENCE AND TRAINING			
50401	BOARD MEMBER MILEAGE & EXPENSES	350.00	350.00	-
50402	STAFF MILEAGE AND EXPENSES (DEPENDENT ON #	500.00	500.00	-
50403	CONFERENCES	-	-	-
		850.00	850.00	-
50500	INFORMATION SERVICES			
50501	SOFTWARE/EQUIPMENT/INSTALLATION	-	-	-
50502	MAINTENANCE AND SUPPORT	-	-	-
50503	INTERNET ACCESS	-	-	-
50600	INSURANCE			
50601	GENERAL LIABILITY	8,000.00	8,000.00	-
50602	NON-OWNED AUTO	-	-	-
50603	PROFESSIONAL LIABILITY	16,800.00	16,800.00	-
50604	GENERAL LIABILITY - UMBRELLA	-	-	-
50605	WORKERS COMP	500.00	500.00	-
		25,300.00	23,135.00	2,165.00
50700	RENT AND OFFICE BUILDING COSTS			
50701	RENT	-	-	-
50702	UTILITIES	-	-	-
50703	MAINTENANCE/REPAIRS	14,847,275.03	13,905,825.82	941,449.21
50704	JANITORIAL	-	-	-
		14,847,275.03	13,905,825.82	941,449.21

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BUDGET SUMMARY 2025

EXPENSES: (continued)

ACCT #	2025 BUDGET	2024 ADJUSTED BUDGET	2024 PROJECTED ACTUAL	CHANGE
50800 PROFESSIONAL SERVICES				
50801 ANNUAL AUDIT & ACCOUNTING SERVICES	10,200.00	10,200.00	9,600.00	-
50802 REGIONAL COUNSEL	15,000.00	-	18,180.00	15,000.00
50803 LOCAL COUNSEL	2,000.00	2,000.00	10,000.00	-
50807 CONSTRUCTION CONSULTANT	-	-	-	-
50808 EXECUTIVE DIRECTOR/PROGRAM CONSULTANT	-	-	-	-
50812 CONTRACTED SERVICES -BRICKS	25,000.00	500.00	15,000.00	24,500.00
50814 CONTRACTED SERVICES -DISTRICT USER FEE	5,000.00	5,000.00	5,000.00	-
50815 SIGMA MANAGEMENT/MAINTENANCE AUDIT	140,000.00	130,000.00	130,000.00	10,000.00
50825 ECONOMIC DEVELOPMENT GRANTS/ INCENTIVES	350,000.00	52,000.00	89,000.00	298,000.00
50830 QUALIFIED BANK FEES	124,500.00	144,600.00	115,900.00	(20,100.00)
50850 MBE/WBE INDEPENDENT MONITOR	10,000.00	10,000.00	10,000.00	-
50851 MBE/WBE -- NWTG	-	-	-	-
	<u>681,700.00</u>	<u>354,300.00</u>	<u>402,680.00</u>	<u>327,400.00</u>
50900 CAPITAL EXPENDITURES				
50901 OFFICE EQUIPMENT	1,000.00	1,000.00	1,000.00	-
50902 OTHER EQUIPMENT	-	-	-	-
50903 CAPITAL REPAIRS	-	-	-	-
50951 PROJECT SITE ACQUISITION & IMPROVEMENT	-	-	-	-
50952 PROJECT CONSTRUCTION COSTS	-	-	-	-
50953 PROJECT FURNITURE, FIXTURES & EQUIPMENT	-	-	-	-
50954 PROJECT DEVELOPMENT COSTS	-	-	-	-
50955 PROJECT FINANCING COSTS	-	-	-	-
50956 OTHER PROJECT COSTS	-	-	-	-
50957 PROJECT CONTINGENCY	-	-	-	-
50970 CAPITAL IMPROVEMENTS	3,000,000.00	-	-	3,000,000.00
50975 TRANSFER TO OPERATING FUND	-	-	-	-
50978 TRANSFER TO SPECIAL EVENTS	-	-	-	-
50980 TRANSFER TO REPAIRS & MAINTENANCE FUND	5,487,675.03	5,366,225.82	5,365,869.79	121,449.21
50981 TRANSFER TO DISTRICT OPERATING FUND	164,876.85	138,815.98	136,650.98	26,060.87
	<u>8,653,551.88</u>	<u>5,506,041.80</u>	<u>5,503,520.77</u>	<u>3,147,510.08</u>
<b>TOTAL EXPENSES</b>	<b><u>24,282,828.77</u></b>	<b><u>19,864,408.60</u></b>	<b><u>21,989,911.54</u></b>	<b><u>4,418,420.17</u></b>

DISTRICT OPERATING FUND - BUDGET 2025

REVENUES:

ACCT #	2025 BUDGET	2024 ADJUSTED BUDGET	2024 PROJECTED ACTUAL	CHANGE
40100 TAXES	-	-	-	-
40101 SALES TAX	-	-	-	-
40300 INTERGOVERNMENTAL CHARGES	-	-	-	-
40303 PROFESSIONAL FEES	-	-	-	-
40900 MISCELLANEOUS	-	-	-	-
40901 INTEREST ON GENERAL FUND	22,000.00	22,000.00	22,000.00	-
40940 TRANSFER IN 8257 FUND	41,656.11	40,384.51	40,384.51	1,271.60
40941 TRANSFER IN OPERATION AND MAINTENANCE	24,800.00	24,800.00	22,635.00	-
40944 TRANSFER IN ECONOMIC DEVELOPMENT	98,420.74	73,631.47	73,631.47	24,789.27
<b>TOTAL REVENUES</b>	<u>186,876.85</u>	<u>160,815.98</u>	<u>158,650.98</u>	<u>26,060.87</u>
	<u>186,876.85</u>	<u>160,815.98</u>	<u>158,650.98</u>	<u>26,060.87</u>

EXPENSES:

ACCT #	2025 BUDGET	2024 ADJUSTED BUDGET	2024 PROJECTED ACTUAL	CHANGE
50100 SALARY	60,230.90	58,468.77	58,468.77	1,762.13
50101 SALARIES	60,230.90	58,468.77	58,468.77	1,762.13
50200 FRINGE BENEFITS	3,734.32	3,625.06	3,625.06	109.26
50201 SOCIAL SECURITY	873.35	847.80	847.80	25.55
50202 MEDICARE	-	-	-	-
50203 UNEMPLOYMENT	-	-	-	-
50204 HEALTH INSURANCE	-	-	-	-
50205 DENTAL INSURANCE	-	-	-	-
50206 FEDERAL AND STATE UCC	-	-	-	-
50207 LIFE INSURANCE	402.24	390.00	390.00	12.24
50208 DISABILITY	-	-	-	-
50209 RETIREMENT	4,186.05	4,034.35	4,034.35	151.70
50210 SALARY ADJUSTMENT	-	-	-	-
	<u>9,195.95</u>	<u>8,897.21</u>	<u>8,897.21</u>	<u>298.74</u>
50300 OFFICE EXPENSE	-	-	-	-
50301 STATIONERY AND PRINTING	-	-	-	-
50302 TELEPHONE	900.00	900.00	900.00	-
50303 POSTAGE AND DELIVERY	300.00	300.00	300.00	-
50304 ADVERTISING AND RECRUITMENT	-	-	-	-
50305 COPY/FAX COST	500.00	500.00	500.00	-
50306 DUES AND MEMBERSHIPS	500.00	500.00	500.00	-
50307 SUBSCRIPTIONS & BOOKS	-	-	-	-
50308 OFFICE SUPPLIES & EXPENSE	700.00	700.00	700.00	-
50309 OFFICE EQUIPMENT	200.00	-	-	-
50310 MISCELLANEOUS EXPENSE	3,100.00	3,100.00	3,100.00	-

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DISTRICT OPERATING FUND - BUDGET 2025

EXPENSES: (continued)

ACCT #	2025 BUDGET	2024 ADJUSTED BUDGET	2024 PROJECTED ACTUAL	CHANGE
50400 TRAVEL, CONFERENCE AND TRAINING				
50401 BOARD MEMBER MILEAGE & EXPENSES	350.00	350.00	350.00	-
50402 STAFF MILEAGE AND EXPENSES	500.00	500.00	500.00	-
50403 CONFERENCES	850.00	850.00	850.00	-
50500 INFORMATION SERVICES				
50501 SOFTWARE/EQUIPMENT/INSTALLATION	-	-	-	-
50502 MAINTENANCE AND SUPPORT	-	-	-	-
50503 INTERNET ACCESS	-	-	-	-
50600 INSURANCE				
50601 GENERAL LIABILITY	8,000.00	8,000.00	5,659.00	-
50602 NON-OWNED AUTO	-	-	-	-
50603 PROFESSIONAL LIABILITY	16,800.00	16,800.00	16,976.00	-
50604 GENERAL LIABILITY - UMBRELLA	-	-	-	-
50605 WORKERS COMP	500.00	500.00	500.00	-
	25,300.00	25,300.00	23,135.00	-
50700 RENT AND OFFICE BUILDING COSTS				
50701 RENT	-	-	-	-
50702 UTILITIES	-	-	-	-
50703 MAINTENANCE/REPAIRS	-	-	-	-
50704 JANITORIAL	-	-	-	-
50800 PROFESSIONAL SERVICES				
50801 ANNUAL AUDIT & ACCOUNTING SERVICES	10,200.00	10,200.00	9,600.00	-
50802 REGIONAL COUNSEL	15,000.00	-	18,180.00	15,000.00
50803 LOCAL COUNSEL	2,000.00	2,000.00	10,000.00	-
50807 CONSTRUCTION CONSULTANT	-	-	-	-
50808 PROGRAM CONSULTANT	-	-	-	-
50812 CONTRACTED SERVICES - BRICKS	-	-	-	-
50815 SIGMA MANAGEMENT/MAINTENANCE AUDIT	140,000.00	130,000.00	130,000.00	10,000.00
	167,200.00	142,200.00	167,780.00	25,000.00
50900 CAPITAL EXPENDITURES				
50901 OFFICE EQUIPMENT	1,000.00	1,000.00	1,000.00	-
50902 OTHER EQUIPMENT	-	-	-	-
	1,000.00	1,000.00	1,000.00	-
<b>TOTAL EXPENSES</b>	<b>266,876.85</b>	<b>239,815.98</b>	<b>263,230.98</b>	<b>27,060.87</b>

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**CAPITAL PROJECTS - BUDGET 2025**

ACCT #	REVENUES:	2025 BUDGET	2024 ADJUSTED BUDGET	2024 PROJECTED ACTUAL	CHANGE
40200	INTERGOVERNMENTAL REVENUE	-	-	-	-
	40205 STATE OF WISCONSIN	-	-	-	-
40400	PUBLIC CHARGES	600,000.00	600,000.00	2,485,300.00	-
	40401 USER FEES	600,000.00	600,000.00	2,485,300.00	-
40900	MISCELLANEOUS	200,000.00	200,000.00	350,000.00	-
	40910 INTEREST ON CONSTRUCTION FUNDS	200,000.00	200,000.00	350,000.00	-
	<b>TOTAL REVENUES</b>	<b>800,000.00</b>	<b>800,000.00</b>	<b>2,835,300.00</b>	<b>-</b>

ACCT #	EXPENSES:	2025 BUDGET	2024 ADJUSTED BUDGET	2024 PROJECTED ACTUAL	CHANGE
50800	PROFESSIONAL SERVICES	-	-	-	-
	50807 CONSTRUCTION CONSULTANT	-	-	-	-
	50808 PROGRAM CONSULTANT	-	-	-	-
	50830 QUALIFIED BANK FEES	9,500.00	10,200.00	11,500.00	(700.00)
	<b>TOTAL EXPENSES</b>	<b>9,500.00</b>	<b>10,200.00</b>	<b>11,500.00</b>	<b>(700.00)</b>

ACCT #	EXPENSES:	2025 BUDGET	2024 ADJUSTED BUDGET	2024 PROJECTED ACTUAL	CHANGE
50900	CAPITAL EXPENDITURES	-	-	-	-
	50951 PROJECT SITE ACQUISITION & IMPROVEMENT	-	-	-	-
	50952 PROJECT CONSTRUCTION COSTS	-	-	-	-
	50953 PROJECT FURNITURE, FIXTURES & EQUIPMENT	-	-	-	-
	50954 PROJECT DEVELOPMENT COSTS	-	-	-	-
	50955 PROJECT FINANCING COSTS	-	-	-	-
	50956 OTHER PROJECT COSTS	-	-	-	-
	50957 PROJECT CONTINGENCY	-	-	-	-
	50970 CAPITAL IMPROVEMENTS	3,000,000.00	-	-	3,000,000.00
	<b>TOTAL EXPENSES</b>	<b>3,009,500.00</b>	<b>10,200.00</b>	<b>11,500.00</b>	<b>2,999,300.00</b>



**SPECIAL REVENUE -8257 FUND - BUDGET 2025**

ACCT #	REVENUES:	2024		CHANGE
		BUDGET	PROJECTED ACTUAL	
40100	TAXES	-	-	-
	40101 SALES TAX	-	-	-
40400	PUBLIC CHARGES			
	40402 TICKET FEE	500,000.00	500,000.00	-
	40403 SPECIAL EVENTS	-	-	-
	40405 LICENSE PLATE FEES	350,000.00	365,202.83	(50,000.00)
	40406 INCOME TAX CHECK OFF	-	-	-
	40407 BRICK AND TILE FEES	100,000.00	75,000.00	40,000.00
		950,000.00	940,202.83	(10,000.00)
40900	MISCELLANEOUS			
	40911 INTEREST ON 8257 FUNDS	1,400,000.00	1,400,000.00	-
		1,400,000.00	1,400,000.00	-
		2,350,000.00	2,340,202.83	(10,000.00)
	<b>TOTAL REVENUES</b>			

ACCT #	EXPENSES:	2024		CHANGE
		BUDGET	PROJECTED ACTUAL	
50300	OFFICE EXPENSE			
	50301 STATIONERY AND PRINTING	-	-	-
	50303 POSTAGE AND DELIVERY	250.00	250.00	-
	50304 ADVERTISING AND RECRUITMENT	500.00	500.00	-
	50305 COPY/FAX COST	-	-	-
	50308 OFFICE SUPPLIES & EXPENSE	275.00	275.00	-
		1,025.00	1,025.00	-
50800	PROFESSIONAL SERVICES			
	50802 REGIONAL COUNSEL	-	-	-
	50808 PROGRAM CONSULTANT	-	-	-
	50812 CONTRACTED SERVICES -BRICKS	500.00	15,000.00	24,500.00
	50815 SIGMA MANAGEMENT/MAINTENANCE AUDIT	-	-	-
	50830 QUALIFIED BANK FEES	15,000.00	14,400.00	600.00
		40,000.00	29,400.00	25,100.00
50900	CAPITAL EXPENDITURES			
	50981 TRANSFER TO DISTRICT OPERATING FUND	41,656.11	40,384.51	1,271.60
	50980 TRANSFER TO OPERATIONS & MAINTENANCE FUND	5,487,675.03	5,365,869.79	121,449.21
		5,529,331.14	5,406,254.30	122,720.81
	<b>TOTAL EXPENSES</b>	5,570,356.14	5,436,679.30	147,820.81

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**SPECIAL REVENUE - OPERATION AND MAINTENANCE FUND - BUDGET 2025**

ACCT #	REVENUES:	2025		2024		CHANGE
		BUDGET	ADJUSTED BUDGET	PROJECTED ACTUAL	CHANGE	
40400	<u>PUBLIC CHARGES</u>					
	40402	9,000,000.00	8,300,000.00	10,200,000.00	700,000.00	
		<u>9,000,000.00</u>	<u>8,300,000.00</u>	<u>10,200,000.00</u>	<u>700,000.00</u>	
40900	<u>MISCELLANEOUS</u>					
	40911	500,000.00	400,000.00	550,000.00	100,000.00	
	40940	5,487,675.03	5,366,225.82	5,365,869.79	121,449.21	
		<u>5,987,675.03</u>	<u>5,766,225.82</u>	<u>5,915,869.79</u>	<u>221,449.21</u>	
		<u>14,987,675.03</u>	<u>14,066,225.82</u>	<u>16,115,869.79</u>	<u>921,449.21</u>	
	<b>TOTAL REVENUES</b>					
50300	<u>OFFICE EXPENSE</u>					
	50308	600.00	600.00	600.00	-	
		<u>600.00</u>	<u>600.00</u>	<u>600.00</u>	<u>-</u>	
50700	<u>RENT AND BUILDING COSTS</u>					
	50703	14,847,275.03	13,905,825.82	15,987,634.79	941,449.21	
		<u>14,847,275.03</u>	<u>13,905,825.82</u>	<u>15,987,634.79</u>	<u>941,449.21</u>	
50800	<u>PROFESSIONAL SERVICES</u>					
	50807	-	-	-	-	
	50808	-	-	-	-	
	50814	5,000.00	5,000.00	5,000.00	-	
	50830	100,000.00	120,000.00	90,000.00	(20,000.00)	
	50850	10,000.00	10,000.00	10,000.00	-	
	50851	-	-	-	-	
		<u>115,000.00</u>	<u>135,000.00</u>	<u>105,000.00</u>	<u>(20,000.00)</u>	
50900	<u>CAPITAL EXPENDITURES</u>					
	50903	-	-	-	-	
	50981	24,800.00	24,800.00	22,635.00	-	
		<u>24,800.00</u>	<u>24,800.00</u>	<u>22,635.00</u>	<u>-</u>	
		<u>14,987,675.03</u>	<u>14,066,225.82</u>	<u>16,115,869.79</u>	<u>921,449.21</u>	
	<b>TOTAL EXPENSES</b>					

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**SPECIAL REVENUE -SPECIAL EVENTS - BUDGET 2025**

ACCT #	REVENUES:	2025 BUDGET	2024 ADJUSTED BUDGET	2024 PROJECTED ACTUAL	CHANGE
40400	<u>PUBLIC CHARGES</u>	-	-	-	-
	40403 SPECIAL EVENTS	-	-	-	-
40900	<u>MISCELLANEOUS</u>				
	40911 INTEREST ON SPECIAL EVENT FUNDS	5.00	5.00	5.00	-
		5.00	5.00	5.00	-
		5.00	5.00	5.00	-
	<b>TOTAL REVENUES</b>				

ACCT #	EXPENSES:	2025 BUDGET	2024 ADJUSTED BUDGET	2024 PROJECTED ACTUAL	CHANGE
50300	<u>OFFICE EXPENSE</u>				
	50301 STATIONERY AND PRINTING	-	-	-	-
	50303 POSTAGE AND DELIVERY	-	-	-	-
	50304 ADVERTISING AND RECRUITMENT	-	-	-	-
	50305 COPY/FAX COST	-	-	-	-
	50308 OFFICE SUPPLIES & EXPENSE	-	-	-	-
		-	-	-	-

50800	<u>PROFESSIONAL SERVICES</u>				
	50802 REGIONAL COUNSEL	-	-	-	-
	50808 PROGRAM CONSULTANT	-	-	-	-
	50815 SIGMA MANAGEMENT/MAINTENANCE AUDIT	-	-	-	-

50900	<u>CAPITAL EXPENDITURES</u>				
	50980 TRANSFER TO OPERATIONS & MAINTENANCE FUND	-	-	-	-
		-	-	-	-
		-	-	-	-
	<b>TOTAL EXPENSES</b>				

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**ECONOMIC DEVELOPMENT FUND--BUDGET 2025**

ACCT #	REVENUES:	<u>2025</u> BUDGET	<u>2024</u> ADJUSTED BUDGET	<u>2024</u> PROJECTED ACTUAL	<u>CHANGE</u>
40900	MISCELLANEOUS				
	40915 INTEREST ON ECONOMIC DEVELOPMENT	45,000.00	66,000.00	69,000.00	(21,000.00)
	TOTAL REVENUES	<u>45,000.00</u>	<u>66,000.00</u>	<u>69,000.00</u>	<u>(21,000.00)</u>
ACCT #	EXPENSES:	<u>2025</u> BUDGET	<u>2024</u> ADJUSTED BUDGET	<u>2024</u> PROJECTED ACTUAL	<u>CHANGE</u>
50300	OFFICE EXPENSE				
50800	PROFESSIONAL SERVICES	350,000.00	52,000.00	89,000.00	298,000.00
	50825 ECONOMIC DEVELOPMENT GRANTS/ INCENTIVES	<u>350,000.00</u>	<u>52,000.00</u>	<u>89,000.00</u>	<u>298,000.00</u>
50900	CAPITAL EXPENDITURES				
	50981 TRANSFER TO DISTRICT OPERATING FUND	98,420.74	73,631.47	73,631.47	24,789.27
	TOTAL EXPENSES	<u>98,420.74</u>	<u>73,631.47</u>	<u>73,631.47</u>	<u>24,789.27</u>
		<u>448,420.74</u>	<u>125,631.47</u>	<u>162,631.47</u>	<u>322,789.27</u>

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